

RESOLUTION NO. 28591

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR AND, IF AWARDED, ACCEPT A TRANSPORTATION INVESTMENT GENERATING ECONOMIC RECOVERY (TIGER) DISCRETIONARY GRANT FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION, FOR AN AMOUNT NOT TO EXCEED SIXTY-FOUR MILLION SIX HUNDRED SEVENTY-SIX THOUSAND DOLLARS (\$64,676,000.00), WITH CITY MATCHING FUNDS OF TWENTY-FIVE MILLION DOLLARS (\$25,000,000.00) THROUGH LOCAL AND/OR OTHER GRANT FUNDS TO IMPROVE THE EXISTING WILCOX TUNNEL AND CREATE A NEW TUNNEL.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor is hereby authorized to apply for and, if awarded, accept a Transportation Investment Generating Economic Recovery (TIGER) Discretionary Grant from the United States Department of Transportation, for an amount not to exceed \$64,676,000.00, with City matching funds of \$25,000,000.00 through local and/or other grant funds to improve the existing Wilcox Tunnel and create a new tunnel.

ADOPTED: April 26, 2016

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